



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF SHAREHOLDERS

No. 16622/1a

Belgrade, 24.09.2018

Pursuant to Article 66, Paragraph 1, Item 5 of the Law on Banks and Article 14, Paragraph 1, Item 7 and Article 25 of the Articles of Association of Komercijalna banka AD Beograd, the Decision of the Board of Directors No. 16250/8a of 30.08.2018, at its extraordinary session held on 24.09.2018, the General Meeting of Shareholders of Komercijalna banka AD Beograd passed the following

**DECISION
ON RELEASE FROM DUTY OF A MEMBER OF THE BOARD OF DIRECTORS OF
KOMERCIJALNA BANKA AD BEOGRAD**

I

Philippe Delpal is released from his duty as member of the Board of Directors of Komercijalna banka AD Beograd – independent member.

II

This decision becomes effective on the day the General Meeting of Shareholders adopts the Decision on appointing a new member of the Board of Directors, but not before a prior approval is obtained from the National Bank of Serbia for the appointment of a new member of the Board of Directors of the Bank.

CHAIRPERSON OF THE GENERAL MEETING OF SHAREHOLDERS

Marijana Marković